Preparation Paper/Abstract:

World Trade Organization (WTO)

“The Global Employment Crisis”
About the Committee

The World Trade Organization (WTO) is an organization that intends to supervise and liberalize international trade. It provides a framework for negotiating and formalizing trade agreements and a dispute resolution process aimed at enforcing participants’ adherence to WTO agreements, which are signed by representatives of member governments and ratified by their parliaments.

The Global Employment Crisis

It has been eight years since the start of the global financial crisis and job creation remains weak in many countries, preventing a significant decline in the often record-high levels of unemployment and underemployment. Unfortunately, the short-term labor market outlook is not encouraging for many countries. Against this backdrop the role of governments collaborating closely with social partners to promote job creation and inclusive growth has never been so important.